

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
:  
DARRELL SMITH, on behalf of himself  
Individually and all others similarly situated, :

Plaintiff, :

v. :

PIONEER CREDIT RECOVERY, INC., :

Defendant. :  
-----X

08 Civ. 0498 (DAB)(KNF)

**RULE 7.1 CORPORATE  
DISCLOSURE STATEMENT**

Defendant Pioneer Credit Recovery, Inc. ("Pioneer"), by its attorneys, Gallagher, Harnett & Lagalante LLP, for its Disclosure Statement pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, states that Pioneer is a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, and is a wholly owned subsidiary of Asset Performance Group, a Delaware Corporation, which in turn is a wholly owned subsidiary of SLM Corporation, a Delaware corporation whose shares are publicly traded on the New York Stock Exchange under the symbol SLM.

Dated: New York, New York  
March 11, 2008

GALLAGHER, HARNETT & LAGALANTE LLP  
Attorneys for Defendant

By: 

Brian K. Gallagher (BG-6377)  
(A Member of the Firm)  
380 Lexington Avenue, Suite 2120  
New York, New York 10168  
(212) 983-9700